

**CDW HOLDING LIMITED**  
*(Incorporated in Bermuda)*  
*(Company Registration No. 35127)*

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**GROUP RESTRUCTURING EXERCISE**

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The board of directors (the "**Board**") of CDW Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") refer to the Unaudited Third Quarter Financial Statements and Dividend Announcement for the Nine Months / Third Quarter ended 30 September 2012 announcement on 14 November 2012 ("**3Q2012 Announcement**").

The Company had disclosed in the 3Q2012 Announcement that a group restructuring exercise was undertaken in September to save withholding income tax on dividend from subsidiaries in the PRC in future. This group restructuring exercise involved the transfer of ownership in the equity interest of Crystal Display Components (Shanghai) Co., Limited ("**SHCD**") and Tomoike Precision Machinery (Dongguan) Co., Limited ("**DGT**") from Crystal Display (Shanghai) Holding Limited ("**SHCD BVI**") to Tomoike Industrial (H.K.) Limited ("**HKT**"). There will be no new capital injection into, or change in the paid-in capital of, SHCD and DGT under this group restructuring exercise. SHCD, DGT, SHCD BVI and HKT are all wholly-owned subsidiaries of the Company.

The Board wishes to announce that the transfer of ownership in the equity interest of SHCD from SHCD BVI to HKT has been approved, registered and completed following receipt of SHCD's new business licence issued by the relevant PRC authority reflecting the change in ownership. The documents to be submitted to the relevant PRC authority for the transfer of ownership in the equity interest of DGT from SHCD BVI to HKT are being prepared, and the Board will make an appropriate announcement once the transfer has been approved, registered and completed.

By Order of the Board

**Dy Mo Hua Cheung, Philip**  
Executive Director  
20 December 2012